

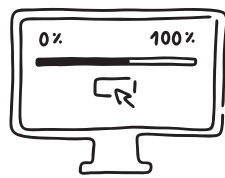
Newsupdate – February 2016

calculo 5 – ready for your Business

» Sowatec is proud to present the newest release for its leading fee management solution, calculo 5. For our customers we worked hard on improving functionality, performance and user experience. In addition to the new user interface and new practical functions, calculo 5 is offering two new major features: the offering and simulation module Scenario as well as the web approval client - enabling access for relationship managers via intranet.



Web-Approval-Client



1-Click Installation



Global Search

■ Management projections and simulations with Scenario

The newest feature in calculo provides you with the winning edge on your next contract negotiation ! Cumbersome manual operations and workarounds on your productive system are a thing of the past . With Scenario you can perform management projections , calculate offers and simulate future trends. This allows you to make decisions more easily, calculate more profitably, and negotiate more successfully. Helpful forecasts can be made by changing the rules and conditions and inputting possible market developments without changing productive master data and processes.



Sowatec auf der ALFI Spring Conference 2016

As every year we are delighted to welcome you at the ALFI Spring Conference. It is one of the leading events of the european fund industry and will be held on the 08 & 09 March 2016 at Nouveau centre de conférences Kirchberg (NCCK), Luxembourg.

+++up to date+++

» Facing challenges and time constraints in the transposition of **MiFID II** or **Section 5 InvStG** ? Sowatec advises and takes over the technical implementation of policies and laws in your business . Flexible and fast , suitable for your system .



» Implementation of MiFID II compliance in day-to-day operations

'Inducements' is the term used in the financial sector for commissions and incentives paid or granted to banks and asset managers by investment product vendors for purchasing these products for their clients. The European Union Markets in Financial Instruments Directive (MiFID II) is designed to function as a protective mechanism for consumers and heighten transparency in the investment business. However, the directive also entails a huge additional administrative and operational burden for banks and asset managers.

Starting in the year 2018 at the latest, Financial advisors will be legally obligated to disclose all third-party commissions to clients. The majority of banks and advisors are not (yet) capable of reporting all third-party commissions because inducement calculations are calculated in decentralized manner by various systems.

For one of the world's leading big banks headquartered in Zurich Sowatec developed calculo, an automated software solution for calculating third-party commissions on the range of financial products and preparing data for reporting to clients.

Tesedi übernimmt Betrieb individueller Softwarelösung basierend auf dem Framework arregulo

Tesedi Holding GmbH, the first European «Service-only Distributor» for Hewlett Packard, is now working with an individual software solution provided by Sowatec. The company is processing its contract management with a programme based on Sowatec's business framework arregulo. With the new software Tesedi was able to reduce administration costs and efforts significantly. In addition to a massively increased efficiency, the application facilitates the company's expansion plans into neighbouring countries.

You can find the success story and an interview with the Executive Director André Affolter on our website at «Testimonials».

■ Introducing: Our new colleagues:



- » **Christin Meisel** -
Marketing & Communication
- » **Tessa Zambelli** -
Admin & Managementassistant
- » **Aleksander Woichansky** -
Software Engineer
- » **Felicia Strüber** -
Business Consultant & Project
Manager
- » **Patrick Bucheli** -
Business Consultant & Project
Manager (01.04.2016)
- » **Sarah Fuchs** -
Software Engineer (01.04.2016)

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